

**CROCODILE GARMENTS LIMITED**  
**(the “Company”)**  
(Incorporated in Hong Kong with limited liability)

**TERMS OF REFERENCE OF THE NOMINATION COMMITTEE**  
**(the “Committee”)**

These terms of reference of the Committee were last revised by the board of directors of the Company (the “**Board**”) on 27 August 2025 and have been updated to include the relevant amendments to the Corporate Governance Code under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**” and the “**Listing Rules**”, respectively) in force.

**1. Constitution**

The Committee was established by a resolution of the Board passed on 28 January 2022 pursuant to the authority of the Board under the articles of association of the Company (the “**Articles of Association**”).

**2. Membership**

2.1 The members of the Committee (the “**Members**”) shall be appointed by the Board from amongst the directors of the Company (the “**Directors**”). The majority of the Members shall be independent non-executive Directors (the “**INEDs**”) and the Committee shall appoint at least one director of a different gender as member of the Committee.

2.2 The chairman of the Committee shall be the chairman of the Board or an INED appointed by the Board.

**3. Secretary**

The company secretary of the Company (the “**Company Secretary**”) or any such other person with appropriate qualifications and experience as may be approved by the Committee from time to time shall act as the secretary of the Committee.

**4. Committee Meetings**

4.1 The Committee shall meet at least once every year. Additional meetings may also be held by the Committee as it considers necessary.

4.2 The chairman of the Committee may convene any meeting of the Committee at his/her discretion.

4.3 The quorum for any meeting shall be two Members, including at least one INED.

- 4.4 The Committee may, from time to time, invite any Director, executives, employees or advisers to any Committee meeting, including but not limited to external advisers or consultants.
- 4.5 Proceedings of the Committee meetings, unless specifically provided for in these terms of reference, shall be governed by the relevant provisions of the Articles of Association where applicable.
- 4.6 Minutes shall be kept by the secretary of the Committee. Draft and final versions of the minutes shall be circulated to all Members for their comments and records respectively, and in both cases within a reasonable period of time after the meeting.

## **5. Annual general meeting**

The chairman of the Committee or, in his/her absence, another Member shall attend the Company's annual general meeting and be prepared to respond to shareholders' questions on the activities of the Committee and their responsibilities.

## **6. Responsibilities, Powers and Discretion**

The Committee shall have the following responsibilities, powers and discretion:

- 6.1 at least once annually to review the structure, size, diversity profile, assist the board in maintaining a skills matrix of the Board and the needs of the Board and make recommendations on any proposed changes to the Board to complement the Board to achieve the Company's corporate strategy as well as promote shareholder value;
- 6.2 to identify suitable director candidates and select or make recommendations to the Board on the selection of individuals to be nominated as Directors;
- 6.3 to assess the independence of INEDs having regard to the criteria under the Listing Rules;
- 6.4 to make recommendations to the Board on the appointment or re-appointment of Directors and succession planning for Directors;
- 6.5 to review the implementation and the effectiveness of the Nomination Policy, the Board Diversity Policy and the diversity policy on the workforce of the Company periodically and make recommendations on any proposed revisions to the Board;
- 6.6 to support the Company's regular evaluation of the board's performance;

- 6.7 to review and assess regularly each Director's time commitment and contribution to the Board, as well as the Director's ability to discharge his/ her responsibilities effectively; and
- 6.8 to review the implementation and the effectiveness of the independence mechanism on an annual basis.

## **7. Reporting Responsibilities**

The Committee shall report to the Board as and when appropriate.

## **8. Authority**

- 8.1 The Committee is authorised by the Board to seek any information they require from senior management of the Company in order to perform their duties.
- 8.2 The Committee is authorised by the Board where necessary to have access to independent professional advice.

*Note: Arrangement to seek independent professional advice could be made through Company Secretary.*

- 8.3 The Committee shall be provided with sufficient resources to perform its duties.

## **9. Publication of the Terms of Reference**

These terms of reference of the Committee shall be made available to the public by posting the same on the respective websites of the Stock Exchange and the Company.

*Remarks: "senior management" refers to the same persons referred to in the Company's annual report from time to time and is required to be disclosed under paragraph 12.1 of Appendix D2 of the Listing Rules.*

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*(last updated with effect from 1 September 2025)*