



Crocodile Garments Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 122)

CHANGES IN DIRECTORATE

APPOINTMENT OF DIRECTORS

The Board of Directors (the "Board") of Crocodile Garments Limited (the "Company") announces that Miss Cheng Suet Fei, Sophia ("Miss Cheng") and Mr. Tong Ka Wing, Carl ("Mr. Tong") have been appointed an executive Director and a non-executive Director of the Company respectively with effect from 1st February, 2007.

Miss Cheng, aged 44, is a Fellow of the Chartered Association of Certified Accountants and an Associate of the Hong Kong Institute of Certified Public Accountants. She has over 20 years' experience in business and financial management both in Hong Kong and the Mainland of China, including 10 years as a senior management executive of the Lai Sun Group. During 1997 to 1999, she was an executive director of Lai Fung Holdings Limited, a company listed on the main board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

As at the date of this announcement, Miss Cheng does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"). She does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as aforesaid, she has not held any directorships in other public listed companies in the last three years.

Miss Cheng has entered into a service contract with the Company for a term of 3 years which contract is determinable by the Company within one year without payment of compensation other than statutory compensation. She will receive remuneration and discretionary bonus as may be determined by the Board from time to time with reference to the performance of the Company, the duties and responsibilities of the director concerned and prevailing market conditions. Miss Cheng will be subject to retirement by rotation and will also be eligible for re-election at future annual general meetings of the Company in accordance with the provisions of the Articles of Association of the Company.

Mr. Tong, aged 56, is the managing director and chief executive officer of Creative Master Bermuda Limited, a company listed on the main board of the Singapore Exchange Securities Trading Limited. He is also an independent non-executive director of eSun Holdings Limited, a company listed on the main board of the Stock Exchange.

Mr. Tong is a member of the Hong Kong Institute of Certified Public Accountants and he qualified as a Chartered Accountant of England and Wales in 1981. He has over 20 years' experience in corporate management.

Mr. Tong does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. He does not hold

any position with the Company or any subsidiary of the Company. As at the date of this announcement, Mr. Tong does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO.

Mr. Tong has not entered into any service contract with the Company and is not appointed for any specific term. Mr. Tong will be subject to retirement by rotation and will also be eligible for re-election at future annual general meetings of the Company in accordance with the provisions of the Articles of Association of the Company. Mr. Tong is entitled to such remuneration and discretionary bonus as may be determined by the Board from time to time with reference to the performance of the Company, the duties and responsibilities of the director concerned and prevailing market conditions.

Save as disclosed in this announcement, there is no other information in relation to the appointment of Miss Cheng and Mr. Tong required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of the shareholders of the Company (the "Shareholders").

The Board extends its warm welcome to Miss Cheng and Mr. Tong.

RESIGNATION OF DIRECTOR

The Board also announces that, due to other commitments, Mr. Chiu Wai ("Mr. Chiu") has resigned as a non-executive Director of the Company with effect from 1st February, 2007.

Mr. Chiu has confirmed that in relation to his resignation, he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the Shareholders.

The Board takes this opportunity to express its gratitude to Mr. Chiu for his valuable contribution to the Company during his tenure of office.

By Order of the Board
Crocodile Garments Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 1st February, 2007

At the date of this announcement, the executive Directors of the Company are Mr. Lam Kin Ming, Mr. Lam Kin Ngok, Peter, Mr. Lam Kin Hong, Matthew, Ms. Lam Wai Shan, Vanessa and Miss Cheng Suet Fei, Sophia; the non-executive Directors are Miss Lam Suk Ying, Diana and Mr. Tong Ka Wing, Carl; and the independent non-executive Directors are Mr. Wan Yee Hwa, Edward, Mr. Yeung Sui Sang and Mr. Chow Bing Chiu.