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RICH PROMISE LIMITED

(Incorporated in the British Virgin Islands with limited liability)

CROCODILE



Crocodile Garments Limited

(Incorporated in Hong Kong with limited liability)
(Stock Code: 122)

CLARIFICATION ANNOUNCEMENT

This announcement is made further to the Announcement dated 26 May 2009 and pursuant to Rule 13.39(5) of the Listing Rules.

At the adjourned Court Meeting held on Tuesday, 26 May 2009, prior to the substantive business of that meeting, a Shareholder proposed that the adjourned Court Meeting be adjourned for a second time. The adjournment proposal was put to a polled vote, in which 3,442,068 votes were cast for the resolution representing 6.71% of the total votes cast and 47,880,455 votes were cast against the resolution representing 93.29% of the total votes cast. Since a majority of the votes cast by the Independent Shareholders voting either in person or by proxy on a poll was against the resolution, the resolution was not passed.

Reference is made to the joint announcement of the Company and the Offeror dated 26 May 2009 (the “**Announcement**”) and to the scheme document dated 27 March 2009 in relation to the Proposal (the “**Scheme Document**”) and the supplemental scheme document dated 30 April 2009 in relation to the Improved Proposal (the “**Supplemental Scheme Document**”).

Unless defined herein or the context otherwise requires, capitalised terms referred to herein shall have the meanings given to them in the Announcement, the Scheme Document and the Supplemental Scheme Document.

At the adjourned Court Meeting held on Tuesday, 26 May 2009, prior to the substantive business of that meeting, a Shareholder proposed that the adjourned Court Meeting be adjourned for a second time. The registrar of the Company, Tricor Tengis Limited, was appointed the scrutineer for the purpose of vote-taking at the adjourned Court Meeting. The adjournment proposal was put to a polled vote and the results of that resolution were as follows:

Resolution for adjournment	Number of votes (%)	
	For	Against
	3,442,068 (6.71%)	47,880,455 (93.29%)

Since a majority of the votes cast by the Independent Shareholders voting either in person or by proxy on a poll was against the resolution, the resolution was not passed.

As at the date of the adjourned Court Meeting, the total number of Shares in issue was 617,127,130, among which there were a total of 298,915,130 Shares entitling the holders to attend and vote at the adjourned Court Meeting for or against the resolution. There were no Shares entitling the holder to attend and vote only against the resolution at the adjourned Court Meeting. The 318,212,000 Shares beneficially owned by the Offeror and Mr. Lam, being the only party having a beneficial interest in the Shares and deemed to be acting in concert with it, were not represented or voted at the adjourned Court Meeting.

By Order of the Sole Director
Rich Promise Limited
Lam Kin Ming
Director

By Order of the Board
Crocodile Garments Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 3 June 2009

As at the date of this announcement, Mr. Lam is the sole director of the Offeror.

Mr. Lam, as sole director of the Offeror, accepts full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive Directors are Mr. Lam Kin Ming (Chairman and Chief Executive Officer), Ms. Lam Wai Shan, Vanessa (Deputy Chief Executive Officer), Mr. Lam Kin Ngok, Peter, Mr. Lam Kin Hong, Matthew and Ms. Cheng Suet Fei, Sophia; the non-executive Directors are Ms. Lam Suk Ying, Diana and Mr. Tong Ka Wing, Carl; and the independent non-executive Directors are Mr. Wan Yee Hwa, Edward, Mr. Yeung Sui Sang and Mr. Chow Bing Chiu.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror and parties acting in concert with it (except the Group)) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than that expressed by the Offeror and parties acting in concert with it (except the Group)) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement (other than that relating to the Offeror and parties acting in concert with it (except the Group)) misleading.