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## **RESIGNATION OF DIRECTOR AND CESSATION OF REMUNERATION COMMITTEE MEMBER**

Mr. Tong resigned as an executive director of the Company on 22 February 2012 and accordingly, he ceased to be a member of the Remuneration Committee with effect from the same date.

The board of directors (the “**Board**”) of Crocodile Garments Limited (the “**Company**”) announces that due to his other personal engagements which call for a greater time commitment, Mr. Tong Ka Wing, Carl (“**Mr. Tong**”) resigned as an executive director of the Company on 22 February 2012 and accordingly, he ceased to be a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from the same date.

Mr. Tong has confirmed that in relation to his resignation, he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Tong for his valuable contribution to the Board and the Remuneration Committee during the tenure of his office.

By Order of the Board  
**Crocodile Garments Limited**  
**Kwok Siu Man**  
*Company Secretary*

Hong Kong, 23 February 2012

*As at the date of this announcement, the Board comprises five executive directors, namely Dr. Lam Kin Ming (Chairman and Chief Executive Officer), Ms. Lam Wai Shan, Vanessa (Deputy Chief Executive Officer), Dr. Lam Kin Ngok, Peter, Mr. Lam Kin Hong, Matthew and Mr. Wan Yee Hwa, Edward; one non-executive director, namely Ms. Lam Suk Ying, Diana; and three independent non-executive directors, namely Messrs. Yeung Sui Sang, Chow Bing Chiu and Leung Shu Yin, William.*