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## **Crocodile Garments Limited**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 122)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Directors**” and “**Board**”, respectively) of Crocodile Garments Limited (“**Company**”) announces that the Company has granted, subject to acceptance of the grantees, share options (“**Options**”) to certain eligible participants (“**Grantees**”) under the share option scheme adopted by the Company on 22 December 2006, to subscribe for ordinary shares of HK\$0.25 each in the share capital of the Company (“**Shares**”). Brief details of the Options are as follows:

Date of grant	:	21 August 2013
Total number of Shares comprised in the Options	:	10,000,000 Shares (“ <b>Option Shares</b> ”)
Exercise price per Option Share	:	HK\$0.4675
Closing price of the Shares on the date of grant	:	HK\$0.42 per Share
Validity (exercisable) period of the Options	:	21 August 2013 to 20 August 2016

Among the Options granted above, Options to subscribe for an aggregate of 5,000,000 Shares have been granted to the Executive Directors of the Company with details as follows:

<u><b>Name</b></u>	<u><b>Position in the Company</b></u>	<u><b>Number of Option Shares granted</b></u>
Ms. Lam Wai Shan, Vanessa (“ <b>Ms. Lam</b> ”)	Executive Director and Deputy Chief Executive Officer	2,500,000
Mr. Wan Yee Hwa, Edward	Executive Director	2,500,000

As at the date of this announcement, Ms. Lam who is also a shareholder of the Company, is interested in a total of 2,827,500 Shares (excluding the 2,500,000 Shares comprised in the above Option granted to her), representing approximately 0.30% of the issued share capital of the Company.

In accordance with Rule 17.04(1) of the Listing Rules, the granting of the Options to the above Executive Directors has been approved by all the Independent Non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined in Rule 1.01 of the Listing Rules) of any of them.

By Order of the Board  
**Crocodile Garments Limited**  
**Lam Kin Ming**  
*Chairman and Chief Executive Officer*

Hong Kong, 21 August 2013

*As at the date of this announcement, the Board comprises five executive directors, namely Dr. Lam Kin Ming (Chairman and Chief Executive Officer), Ms. Lam Wai Shan, Vanessa (Deputy Chief Executive Officer), Dr. Lam Kin Ngok, Peter, Mr. Lam Kin Hong, Matthew and Mr. Wan Yee Hwa, Edward; one non-executive director, namely Ms. Lam Suk Ying, Diana; and three independent non-executive directors, namely Messrs. Yeung Sui Sang, Chow Bing Chiu and Leung Shu Yin, William.*