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PROFIT WARNING

This announcement is made by Crocodile Garments Limited ("**Company**", and together with its subsidiaries, "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors of the Company ("**Board**") wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that the Company is in the course of preparing the Group's interim results for the six months ended 30 June 2026 ("**Interim Results**"). Based on the preliminary assessment of the latest consolidated management accounts of the Group, the Group's Interim Results are expected to record a consolidated loss attributable to owners of the Company of HK\$18 million (six months ended 30 June 2025: loss of HK\$12 million). The estimated increase in loss is mainly due to the transitional drop of rental income of HK\$4 million throughout the process of filling the core property's vacant units.

The Company has not yet finalised the Interim Results. The information contained in this announcement only represents a preliminary assessment by the Board based on information currently available to it, which has not been audited or reviewed by the Company's auditors and is yet to be reviewed by the Company's audit committee. The Interim Results are expected to be published in late August 2026.

Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Crocodile Garments Limited
Lam Wai Shan, Vanessa
Chairman, Executive Director
and Chief Executive Officer

Hong Kong, 4 August 2026

As at the date of this announcement, the Board comprises two Executive Directors, namely Ms. Lam Wai Shan, Vanessa (Chairman and Chief Executive Officer) (Mr. Lee Po On as her Alternate Director) and Mr. Tsang Wing Pong; four Non-executive Directors, namely Mr. Chow Bing Chiu, Ms. Lam Suk Ying, Diana, Mr. Lam Howard and Ms. Lam Wai Kei, Vicky; three Independent Non-executive Directors, namely Mr. Leung Shu Yin, William (Deputy Chairman), Mr. Fung Cheuk Nang, Clement and Mr. Woo King Hang.