CROCODILE

Crocodile Garments Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 122)

APPOINTMENT OF ALTERNATE DIRECTOR

The board ("**Board**") of directors ("**Director(s)**") of Crocodile Garments Limited ("**Company**") announces that Mr. Lee Po On, JP ("**Mr. Lee**") has been appointed by Ms. Lam Wai Shan, Vanessa ("**Ms. Lam**"), who is the Chairman, an Executive Director and the Chief Executive Officer, as her alternate director (in such role, the "**Alternate Director**") with effect from 22 October 2025.

Mr. Lee Po On, JP.

Mr. Lee Po On, JP., aged 69, has been appointed as an Alternate Director to Ms. Lam on 22 October 2025. Mr. Lee joined Television Broadcasts Limited ("**TVB**") in February 2007. Mr. Lee was appointed as the Group Chief Executive Officer of TVB in September 2009, appointed as an Executive Director of TVB in March 2010 and the Vice Chairman of TVB in April 2020. Since resigning from all positions at TVB in May 2021, Mr. Lee has been assisting the late Mr. Lim Por-yen, the founder of the Lai Sun Group in Hong Kong, and his son, the late Dr. Lam Kin Ming in handling their estate affairs, and has been managing the investments for a number of family offices in Hong Kong and Macau.

Before joining TVB, during the period from late 1987 to January 2007, Mr. Lee worked as an executive director of the Lai Sun Group. The Lai Sun Group is a listed consortium engaged in real estate, hotel, media, entertainment and retail business in Hong Kong and overseas. During 1992 to 1996, Mr. Lee also took up the position of executive director and CEO of Asia Television Limited which was a former affiliate of the Lai Sun Group.

During the early period from 1977 to 1987, Mr. Lee worked with KPMG, an international accounting firm, in various offices including Hong Kong, Los Angeles and Shanghai.

Mr. Lee is a fellow member of the Institute of Chartered Accountants in England and Wales and also a member of the Hong Kong Institute of Certified Public Accountants. He is a Justice of the Peace appointed by the Hong Kong Special Administrative Region ("**HKSAR**") and was also a former member of the Election Committee for the Chief Executive in the HKSAR.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, Mr. Lee is interested in 15,625 ordinary shares of the Company ("**Shares**"), representing approximately 0.02% of the total issued Shares of the Company. Save as disclosed in this paragraph, Mr. Lee did not hold any other interest in the Shares.

Mr. Lee has not entered into any service contract with the Company with respect to his appointment as Alternate Director and no terms have been fixed for his length of service with the Company. In accordance with the articles of association of the Company, the appointment of Mr. Lee as an alternate Director shall determine on the happening of any event which, were he a Director, would cause him to vacate such office or if his appointor ceases to be a Director. As an alternate director, Mr. Lee shall not be entitled to receive from the Company any remuneration in respect of his appointment as Alternate Director.

As at the date of this announcement, Mr. Lee: (a) did not hold any other position with the Company or other members of the Group; (b) did not hold any directorships in other listed public companies in Hong Kong or overseas in the three years immediately preceding the date of this announcement; (c) does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (d) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rules 13.51(2) of the Listing Rules.

Save as disclosed above, there is no information in relation to Mr. Lee which is required to be disclosed pursuant to the Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the appointment of Mr. Lee as the Alternate Director that need to be brought to the attention of the shareholders of the Company.

The Board extends its warm welcome to Mr. Lee on his appointment.

By order of the Board
Crocodile Garments Limited
Lam Wai Shan, Vanessa
Chairman, Executive Director
and Chief Executive Officer

Hong Kong, 22 October 2025

As at the date of this announcement (following the appointment of Mr. Lee), the Board comprises two Executive Directors, namely Ms. Lam Wai Shan, Vanessa (Chairman and Chief Executive Officer) (Mr. Lee Po On as her Alternate Director) and Mr. Lam Kin Hong, Matthew; three Non-executive Directors, namely Mr. Chow Bing Chiu, Ms. Lam Suk Ying, Diana and Mr. Lam Howard; three Independent Non-executive Directors, namely Mr. Leung Shu Yin, William (Deputy Chairman), Mr. Fung Cheuk Nang, Clement and Mr. Woo King Hang.