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## PROFIT WARNING

This announcement is made by Crocodile Garments Limited ("**Company**", and together with its subsidiaries, "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The Company is in the course of preparing the interim results of the Group for the six months ended 30 June 2025 (the "**Interim Period**"). The board of directors of the Company ("**Board**") wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that based on the preliminary assessment of the latest consolidated management accounts of the Group, the Company expects that the loss before tax of the Group for the Interim Period would narrow down by more than 50% to HK\$12 million as compared to that for the corresponding period of the six months ended 30 June 2024 (the "**Last Corresponding Period**") of HK\$27 million. Such significant reduction in loss before tax of the Group was mainly driven by (i) successful shop network optimization and structural costs reduction and (ii) the decrease in net financing costs burden during the Interim Period, as compared to Last Corresponding Period.

Despite the above, due to the absence of an one-off reversal of income tax payable upon deregistration of a branch of the Group in Mainland China in the amount of about HK\$19 million recorded in the Last Corresponding Period, the loss attributable to the owners of the Company recorded for the Interim Period is expected to increase to approximately HK\$12 million, as compared to the loss attributable to the owners of the Company of approximately HK\$8 million for the Last Corresponding Period.

The Company has not yet finalised the interim results of the Group for the Interim Period. The information contained in this announcement only represents a preliminary assessment by the Board based on information currently available to it, which has not been audited or reviewed by the Company's auditors and is yet to be reviewed by the Company's audit committee. The interim results announcement of the Group for the Interim Period are expected to be published in late August 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Crocodile Garments Limited**  
**Lam Wai Shan, Vanessa**  
Chairman, Executive Director and  
Chief Executive Officer

Hong Kong, 12 August 2025

As at the date of this announcement, the Board comprises two Executive Directors, namely, Ms. Lam Wai Shan, Vanessa (Chairman and Chief Executive Officer) and Mr. Lam Kin Hong, Matthew; three Non-executive Directors, namely Mr. Chow Bing Chiu, Ms. Lam Suk Ying, Diana and Mr. Lam Howard; and three Independent Non-executive Directors, namely Mr. Leung Shu Yin, William (Deputy Chairman), Mr. Fung Cheuk Nang, Clement and Mr. Woo King Hang.